

**LOAN APPLICATION**  
**East Central Regional Development Commission Revolving Loan Fund Program**

Name of Business: \_\_\_\_\_

Business Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Phone: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone: \_\_\_\_\_

Type of Business:      Sole Proprietorship      Partnership      Corporation

Date Established: \_\_\_\_\_ SIC Code: \_\_\_\_\_

Employer's Federal Identification Number: \_\_\_\_\_

Employer's State Identification Number: \_\_\_\_\_

Name of Owner #1: \_\_\_\_\_

Name of Owner #2: \_\_\_\_\_

Percentage Owned: \_\_\_\_\_%

Percentage Owned: \_\_\_\_\_%

Home Address: \_\_\_\_\_

Home Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Home Phone: \_\_\_\_\_

Home Phone: \_\_\_\_\_

**Professional Services/References:**

Name of Bank: \_\_\_\_\_

Bank Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Phone: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Account #: \_\_\_\_\_

Name of Attorney: \_\_\_\_\_

Attorney Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Phone: \_\_\_\_\_

Name of Accountant: \_\_\_\_\_

Accountant Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Phone: \_\_\_\_\_

**LOAN APPLICATION -- Page 2**

**Current and Projected Employment:**

<u>Type of Employment</u>	Existing Jobs		Employment Projections							
			First Year				Second Year			
Professional/Managerial/Technical	FT	PT			FT	PT			FT	PT
Skilled	FT	PT			FT	PT			FT	PT
Unskilled/Semi-skilled	FT	PT			FT	PT			FT	PT
<b>TOTALS</b>	FT	PT			FT	PT			FT	PT

**Sources & Uses of Funds:**

	RLF	Bank	Equity	[ ]	[ ]	Total
Acquire Land	\$	\$	\$	\$	\$	\$
Acquire Building	\$	\$	\$	\$	\$	\$
Improve/Renovate Building	\$	\$	\$	\$	\$	\$
Purchase Equipment/Machinery	\$	\$	\$	\$	\$	\$
Inventory	\$	\$	\$	\$	\$	\$
Working Capital	\$	\$	\$	\$	\$	\$
Other _____	\$	\$	\$	\$	\$	\$
Other _____	\$	\$	\$	\$	\$	\$
<b>TOTALS</b>	\$	\$	\$	\$	\$	\$

**Project Summary:**

	RLF	Bank	[ ]	[ ]
Loan Amount	\$	\$	\$	\$
Loan Term (Years)				
Loan Interest Rate	%	%	%	%
Annual Debt Service	\$	\$	\$	\$
Type of Collateral				
Security Position				
Type of Guarantee				

**LOAN APPLICATION -- Page 3**

**Required Attachments:**

**(Please check all those that are included with the application)**

- Business Plan. (See Appendix A.)
- Signed personal financial statements dated as of the date of application for any person who owns 20% or more interest in the business.
- Federal tax returns filed by the business for the previous three years, if the applicant is a sole proprietorship, partnership or corporation that does not have audited financial statements.
- Any other information, including any key person insurance, which may be available to secure the loan.
- Information concerning any pending or threatened litigation or administrative proceeding, any outstanding administration orders, judgments or injunctions or involvement in any bankruptcy.
- Certification of business compliance with all state laws affecting the conduct of business within the state.
- Statement from the applicant that the project could not be done but for this financing.
- Statement concerning the source of equity for the project, and how it will be obtained and appraised.
- Statement concerning how the project will benefit the community and impact the local tax base.
- Copy of your last commitment letter from your bank indicating your working capital line of credit.
- Commitment letter from your bank regarding any financing the bank will provide for this project.
- A copy of a recent credit report.

**Signatures:**

I declare that any statement in this application and in its required attachments, or information provided herein, is true and complete in substance and in fact.

Name of Business: \_\_\_\_\_

By: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Attest: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_